ALTA Press Release



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For Immediate Release



ALTA Best Practices Resources Now Available to Non-Members

Washington, D.C., July 14, 2015 — The <u>American Land Title Association</u> (ALTA), the national trade association of the land title insurance and real estate settlement services industries, announced that resources to aid implementation of ALTA's Title Insurance and Settlement Company Best Practices resources are now available for non-members to purchase.

"As more lender companies begin to require the ALTA Best Practices, it's important that the entire land title industry is equipped to meet these new demands," said Michelle Korsmo, ALTA's chief executive officer. "We are pleased to offer non-members and policy forms license holders one-year subscriptions to our ALTA Best Practice resources and documents, including the Assessment Readiness Guides and Compliance Management Report."

Below are recent headlines of lenders requiring the ALTA Best Practices:

- Mississippi-based BancorpSouth Requires Third-Party Certification to ALTA Best Practices
- SunTrust Requires ALTA Best Practice Self Assessment by July 1
- Wells Fargo Supports ALTA's Best Practices

"While these ALTA Best Practices tools are now available to non-members, I encourage all companies serving the land title insurance and real estate settlement services industries are encouraged to consider full ALTA membership," Korsmo added. "As our industry continues to adapt to new regulatory pressures, ALTA is working to provide more resources to help for our members succeed. Joining ALTA gives industry participants a competitive advantage as they work to protect consumers, their real estate partners and the integrity of the real estate transaction."

For information about ALTA membership, please email membership@alta.org.

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About ALTA

The American Land Title Association, founded in 1907, is the national trade association representing more than 5,600 title insurance companies, title and settlement agents, independent abstracters, title searchers, and real estate attorneys. With offices throughout the United States, ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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